



# TRUTH-IN-SAVINGS DISCLOSURE AND RATE SHEET.

Rates effective as of January 1, 2019 and subject to change.

At our discretion, dividend rates are subject to change on the first business day of each week and the first business day of each month (unless otherwise noted).

## RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS	
	Dividends Compounded	Rate Type	Dividends Credited	Dividend Period	Dividend Rate/ Annual Percentage Yield (APY)	Minimum balance to earn stated APY	Minimum opening deposit	Minimum balance to avoid service fee	Balance Method**	
Share Savings*	Quarterly	Variable	Calendar quarter end	Quarterly (Calendar)	0.00% / 0.00%	\$0	\$10	\$0	Daily balance	\$10 minimum balance required to maintain membership status. \$10 minimum balance required to earn dividends under age 18.
					0.05% / 0.05%	\$100 - \$1,999.99				
					0.10% / 0.10%	\$2,000 and Greater				
Secondary Share Savings*	Quarterly	Variable	Calendar quarter end	Quarterly (Calendar)	0.00% / 0.00%	\$0	\$0	\$0	Daily balance	
					0.05% / 0.05%	\$100 - \$1,999.99				
					0.10% / 0.10%	\$2,000 and Greater				
Money Market Savings* and IRA Money Market Savings*	Monthly	Variable	Monthly	Calendar month end	0.200% / 0.20%	Less than 10,000	\$0	\$2,500 IRA Money Market Savings has no minimum balance required	Daily balance	Money Market Savings accounts receive 2 free withdrawals per monthly statement cycle at non-proprietary ATM's. (Does not apply to IRA Money Market Accounts.)
					0.250% / 0.25%	\$10,000 - \$19,999.99				
					0.300% / 0.30%	\$20,000 - \$49,999.99				
					0.349% / 0.35%	\$50,000 - \$99,999.99				
					0.399% / 0.40%	\$100,000 - \$249,999.99				
					0.499% / 0.50%	\$250,000 - \$499,999.99				
					0.747% / 0.75%	\$500,000 - \$999,999.99				
0.995% / 1.00%	\$1,000,000 +									
HSA Share Savings*	Quarterly	Variable	Calendar quarter end	Quarterly (Calendar)	0.10% / 0.10%	All balances	\$0	\$0	Daily balance	
Holiday Savings Club*	Annually	Variable	Annually - Oct. 31st	Annually	0.15% / 0.15% Subject to change November 1 <sup>st</sup> each year	All balances	\$0	\$0	Daily balance	Forfeiture of dividends if account is closed prior to November 1st for early withdrawal. Funds are automatically transferred to a SPIRE deposit account on the first of November.
Budget Savings*	Quarterly	Variable	Calendar quarter end	Quarterly (Calendar)	0.25% / 0.25% Subject to change first business day each year	All balances	\$0	\$0	Daily balance	One free withdrawal per quarter. Subject to a fee for each additional withdrawal.
Panda Pal Club*	Quarterly	Variable	Calendar quarter end	Quarterly (Calendar)	0.25% / 0.25% Subject to change first business day each year	All balances	\$0	\$0	Daily balance	Must be 12 years or younger to qualify for account. Qualified joint owner over age 18 required.
Teen Savings*	Quarterly	Variable	Calendar quarter end	Quarterly (Calendar)	0.25% / 0.25% Subject to change first business day each year	All balances	\$0	\$0	Daily balance	Must be between ages 13 & 17 to qualify for account. Qualified joint owner over age 18 required.
FREE Checking	-	-	-	-	0.00% / 0.00%	\$0	\$100	\$0	-	
St. Paul Saints Checking	-	-	-	-	0.00% / 0.00%	\$0	\$50	\$0	-	
Teen Checking	-	-	-	-	0.00% / 0.00%	\$0	\$50	\$0	-	Must be between ages 13 & 17 to qualify for account. Qualified joint owner over age 18 required. After age 21, account will automatically convert to FREE Checking.
Checking Plus and 55 Plus Checking	Monthly	Variable	Monthly	Calendar month end	0.05% / 0.05%	All balances	\$100	\$2,000	Daily balance	Receive 2 free withdrawals per monthly statement cycle at non-proprietary ATM's.
HSA Checking	Monthly	Variable	Monthly	Calendar month end	0.10% / 0.10%	All balances	\$0	\$0	Daily balance	

**Above are prospective dividend rates for the current dividend period.**

\* Regulation D requires that during any calendar month you may not make more than six withdrawals or transfers from your saving or money market account to another account of yours or to a third party by means of a preauthorize or automatic transfer or telephone order or instruction. Transactions governed by Regulation D include, but are not limited to: automatic transfers from savings or money market to checking for overdraft protection, automatic transfers from saving to any other account, telephone transfers from savings or money market to any other account preauthorize payments from savings, transfers from savings or money market to any other account using Internet Banking. Regulation D allows unlimited transfers to withdrawals from a saving or money market account when made by mail, messenger, ATM, or in person, or when such withdrawals are made by telephone provided a check is mailed to the member. Transfers to repay loans at the credit union and to pay safe deposit box rent are also unlimited.

\*\* We calculate dividends using the daily balance method. This method applies a daily periodic rate to the balance in your account each day. Dividends are calculated using a 365-day year.

**Accrual of Dividends:** For all dividend bearing accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.



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RATE SCHEDULE										
	Dividend Rate/Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit & Required Minimum Balance	Dividend Information	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<b>Certificates</b>										
3 Month	0.549% / 0.55%	Fixed	\$500	<ul style="list-style-type: none"> <li>• Accrue Upon renewal of certificate</li> <li>• Calculated daily &amp; paid quarterly</li> <li>• Actual payment is at calendar quarter and at maturity</li> </ul>	Quarterly	Quarterly (Quarter end) and at Maturity	Account's Term	Not allowed	Allowed - See Early Withdrawal Penalties Section	Automatic unless otherwise directed
6 Month	0.698% / 0.70%									
12 Month	0.947% / 0.95%									
18 Month	1.145% / 1.15%									
24 Month	1.393% / 1.40%									
36 Month	1.640% / 1.65%									
48 Month	1.985% / 2.00%									
60 Month	2.575% / 2.60%									
<b>27 Month Special</b>	<b>2.477% / 2.50%</b>									
<b>Premium Certificates</b>										
3 Month	0.648% / 0.65%	Fixed	\$10,000	<ul style="list-style-type: none"> <li>• Accrue Upon renewal of certificate</li> <li>• Calculated daily &amp; paid quarterly</li> <li>• Actual payment is at calendar quarter and at maturity</li> </ul>	Quarterly	Quarterly (Quarter end) and at Maturity	Account's Term	Not allowed	Allowed - See Early Withdrawal Penalties Section	Automatic unless otherwise directed
6 Month	0.798% / 0.80%									
12 Month	1.046% / 1.05%									
18 Month	1.244% / 1.25%									
24 Month	1.492% / 1.50%									
36 Month	1.739% / 1.75%									
48 Month	2.084% / 2.10%									
60 Month	2.673% / 2.70%									
<b>27 Month Special</b>	<b>2.477% / 2.50%</b>									
<b>Jumbo Certificates</b>										
12 Month	1.046% / 1.05%	Fixed	\$100,000	<ul style="list-style-type: none"> <li>• Accrue Upon renewal of certificate</li> <li>• Calculated daily &amp; paid quarterly</li> <li>• Actual payment is at calendar quarter and at maturity</li> </ul>	Quarterly	Quarterly (Quarter end) and at Maturity	Account's Term	Not allowed	Allowed - See Early Withdrawal Penalties Section	Automatic unless otherwise directed
24 Month	1.492% / 1.50%									
36 Month	1.739% / 1.75%									

**Above are prospective dividend rates for the current dividend period.**

- ◆ Quoted Annual Percentage Yield (APY) assumes dividends earned are paid and compounded quarterly to the Certificate and remain on deposit at maturity. If dividends are paid to any other account or withdrawn prior to the Maturity Date, the APY will vary slightly. A withdrawal of dividends will reduce earnings. See Certificate Account Disclosure for additional information.
- ◆ Dividends can be paid to a Certificate, Share Savings Account, Money Market Savings Account or Checking Account.
- ◆ IRA and HSA Certificates are also available.
- ◆ Dividends earned on HSA Certificates must be paid to the Certificate.
- ◆ Dividends earned on Traditional and Roth IRA Certificates can be paid to any IRA of the same type.

**Early Withdrawal Penalties:** All Certificates are subject to early withdrawal penalties. The registered owner(s) contracts to keep the funds deposited until Maturity Date. If any or all of the Certificate original amount is withdrawn before the Maturity Date, federal regulation requires the credit union to charge a penalty. The penalty shall be an amount equal to 2% of the Certificate's principal balance.

**Trade Up Policy:** SPIRE's "Trade-Up Your Certificate" program allows you to trade any existing Certificate to a new Certificate of greater or equal term to take advantage of rising dividend rates. The term of the new Certificate must be greater than or equal to the remaining term of the existing Certificate. A fee of 1% of the principal balance of the existing Certificate will be imposed on each trade-up. There is no limit to the number of times you can trade up.

**Accrual of Dividends:** For all Certificates, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your Certificate. Dividends will continue to accrue during the Grace Period.

**Grace Period:** You will have a period of ten (10) calendar days after the Maturity Date or successive Maturity Dates to withdraw from or add to your Certificate without penalty.